

CEO Commitment Letter

Business ambition for an inclusive and regenerative economy.



The Swiss Triple Impact (STI) is an engagement program designed to accelerate the shift towards a resilient and sustainable Swiss economy. A B Lab initiative, co-initiated with GCNSL and ecosystem partners. The program, which is unique on a European level, helps Swiss companies measure, manage and use their contribution to the Sustainable Development Goals (SDGs) as an opportunity. The STI program creates an impetus for a nationwide commitment, with the aim of involving as many companies of different sizes and sectors as possible.

Recognizing the value of an inclusive and regenerative economy, I am pleased to confirm that V-ZUG AG is joining the Swiss Triple Impact movement of leading companies aligning their business with the UN Sustainable Development Goals (SDGs). We thereby commit to pursuing a material positive impact on society and the environment through our business and operations and emphasize our wish to balance profit and purpose.

By signing this letter, V-ZUG AG commits to align its ambition with the following pledges and to undertake the related measures to achieve these pledges:

Pledge 1: By 2030, we will reduce remaining GHG emissions in Scope 1 & 2 at all our production sites by 80 %. [SDG 13, 9, 7]

Pledge 2: By 2030, we will reduce the environmental impact of our newly developed products by 5 %. [SDG 7, 9, 12, 13]

Pledge 3: By 2030, we will increase the energy and water efficiency of all equipment brought to market by 5 %. [SDG 7, 9, 12, 13]

Pledge 4: From 2021 onwards, we will annually reduce the number of accidents by 5 %. [SDG 8, 3]

Pledge 5: By 2025, we will increase the proportion of women in the leadership team including Board of Directors across the group to more than 25 %. [SDG 5, 8]

Global challenges can only be solved through joint sustainable behavior and action. Our company wishes to join the growing group of leading companies that are setting ambitious targets in line with the Agenda 2030. By doing so, we recognize the crucial role the business community can play in achieving the SDGs and to protect the health and well-being of present and future generations.

Zug, Switzerland

27 January 2022

A handwritten signature in blue ink, appearing to read "J. Summ".

Place

Date

Signature